

Heading	2016/17	2017/18 Figure	variance	Explanation
Precept	£8858	£10000	+£1142	Full budgeting process indicated additional precept required to fulfil commitments
Other Income	£38235	£7230	-£31005	2016/17 from WREN for playground refurbishment £26000 festival proceeds £9800.54 and Vat refund £7586.74 2017/18 £3714.75 event proceeds £756.01 advance donations to 2018 Festival.2017/18 and VAT refund £881.52
Other expenditure	£52792	£14348	-£38444	2016/17 Playground refurbishment £33244.00, Village Hall(CHurch) £6000. 2017/18 resilience expenditure £1725.97, donations £2328.32.
Balance c/f	£16383	£16970	-£587	To reflect the reduction in events in 2017/18

Stratton Audley Parish Council – Explanation of Variances 2016/7 and 2017/8