

Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

| | 2020 £ | 2021 £ | Variance £ | Variance % | Explanation Required? | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN | Explanation (must include narrative and supporting figures) |
|--|-----------|-----------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 23,196 | 25,571 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 11,171 | 11,683 | 512 | 4.58% | NO | | |
| 3 Total Other Receipts | 35,615 | 3,642 | -31,972 | 89.77% | YES | | 2020: Grants received £23,000 from CDC towards the Pocket Park preproject, £1800 towards a Vehicle Activated Speed sign. Proceeds from Ferret racing event £6691. Total £31,491. |
| 4 Staff Costs | 2,433 | 2,501 | 68 | 2.81% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 41,979 | 10,169 | -31,810 | 75.78% | YES | | 2020: 'The Pound' pocket park £24,426, VAS £4014, Event costs £2845. Total £31,285 |
| 7 Balances Carried Forward | 25,571 | 28,226 | 2,656 | 10.39% | NO | | |
| 8 Total Cash and Short Term Investments | 25,571 | 28,226 | 2,656 | 10.39% | NO | | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 86,369 | 86,574 | 205 | 0.24% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Excessive Reserves Ratio 2.28901 2.41603

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|----------|----------|----------|
| Earmarked reserves: | | | |
| Playground | 2000 | | |
| Resilience grant not yet spent | 3645 | | |
| Village improvement fund (funded by events) | 5000 | | |
| | | 10645 | |
| General reserve | 17581.45 | 17581.45 | |
| Total reserves (must agree to Box 7) | | | 28226.45 |
| Box 7 per Annual Return | | | 28,226 |
| Difference | | | 0 |